



Step Up Oklahoma Revenue Scenarios

Source	FY 19	Percentage of Total Revenue
Cigarette Tax by \$1.50 per pack	\$243.9 MM	34.0%
Little Cigars and Chewing Tobacco & E-Cigarettes Tax little cigars the same way as cigarettes and levy an additional 10% tax on chewing tobacco	\$12.9 MM	1.8%
Oil and Gas Gross Production Tax All wells currently at 2% will be increased to 4% and all future wells will begin at 4% for the first 36 months and move to 7% after	\$133.5 MM	18.6%
Renewables Generation Tax \$1 per MWh	\$23 MM	3.2%
Motor Fuel Tax Increase rate on diesel and gasoline by \$0.06 per gallon	\$170.4 MM	23.7%
Transferable/Refundable Income Tax Credits Cap transferability/cash refundability for coal, wind, and railroad credits effective 2018 tax year	\$0*	0.0%
Gaming Modernization Indian casinos to use balls and dice in their craps and roulette games, which will increase the state's exclusivity fees	\$22 MM	3.1%
Income Tax Reform	\$112 MM	15.6%
TOTAL NEW REVENUE	717.7 MM	100%
Current Budget Shortfall	(\$100 MM)	
Teacher & Principal Pay Raise	(\$285 MM)	
Revenue for Essential Services and Budget Stabilization	332.7 MM	
* Estimated that \$18 MM cap per tax year would have zero impact in FY18 and FY19 and \$54.5 MM savings in FY 20.		